

JUL 9 4 22 PM 1957

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The State of South Carolina,

COUNTY OF GREENVILLE

LILLIE FARNSWORTH
R. M. C.

ARTHUR WOO, SR. AND WONG LOK KAM WOO

SEND GREETING:

Whereas, we, the said Arthur Woo, Sr. and Wong Lok Kam Woo

hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Lawrence Reid

hereinafter called the mortgagee(s), in the full and just sum of Three Thousand and No/100-----

-----DOLLARS (\$ 3,000.00), to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of ~~Five & One~~ ^{Half (5 1/2%)} per centum per annum, said principal and interest being payable in ~~monthly~~ ^{monthly} installments as follows:

Beginning on the 15th day of August, 19 57, and on the 15th day of each month of each year thereafter the sum of \$ 50.00 to be applied on the interest and principal of said note, said payments to continue ~~until the principal and interest are paid in full:~~ ^{thereafter until the principal and interest are paid in full:} ~~the aforesaid~~ ^{the aforesaid} ~~monthly~~ ^{monthly} payments of \$ 50.00 each are to be applied first to interest at the rate of ~~Five & One~~ ^{Half (5 1/2%)} per centum per annum on the principal sum of \$ 3,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each ~~monthly~~ ^{monthly} payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LAWRENCE REID, his heirs and assigns, forever:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina and in the County of Greenville, on the North-eastern side of Highway No. 25, and being described by metes and bounds, according to a map or plat of Wm. M. Tindal Estate, made by C. O. Riddle, Surveyor, in August, 1955, and revised March 19, 1957, as follows, to wit:

BEGINNING at an iron pin on the Northeastern side of U. S. Highway No. 25 at the corner common to Lots Number 2 and 3 as shown on said plat, and running thence N 50-30 E, along the dividing line between said Lots Number 2 and 3, 350 feet to an iron pin at the corner of Lot No. 5; thence N 39-15 W along the dividing line between Lots No. 3 and 5, 100 feet to an iron pin in the center line of a certain branch shown on said plat; thence along the center of said branch as the line, a traverse of which is S 84-50 W, 89 feet to an iron pin at a bend in said branch, the corner of the lot of land conveyed to Fred L. Roper, et al on March 20, 1957; thence along the line of the Roper lot, S 50-30 W, 276.6 feet to an iron pin on the Northeastern side of U. S. Highway No. 25; thence along U. S. Highway No. 25, S 39-15 E, 150 feet to the place of beginning.

This is the same property conveyed to us by deed of William K. Hightower and Frances P. Hightower, dated March 20, 1957, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 573, at page 461, and this mortgage is junior in rank to the lien of that mortgage given by us to First Federal Savings & Loan Association of Greenville, S. C., in the original amount of \$9,000.00.