

(e) Failure to pay off and discharge any lien having priority to or equality with the lien of this Trust Indenture against any of the properties covered by this Trust Indenture, except purchase money liens for new equipment as herein provided, within thirty (30) days after notice to THE COMPANY, or if such lien is in good faith disputed and a contest is made thereon, then failure to indemnify THE TRUSTEE against loss by reason of such alleged lien in a manner acceptable to JEFFERSON STANDARD LIFE INSURANCE COMPANY within said thirty-day (30) period.

(f) Any default in the observance or performance of any other covenant or condition hereof which is by the terms of this Indenture expressly made obligatory upon THE COMPANY, after thirty (30) days' notice in writing to THE COMPANY.

(g) Any statement, certificate, report, representation or warranty made or furnished by THE COMPANY in connection with the making of this Indenture or the purchase of the Bonds hereunder or in compliance with the provisions hereof, which proves to be false or erroneous in any material respect, and THE COMPANY shall have failed to cure the same within thirty (30) days after written notice thereof.

Section 2 - Declaring a Default

In the event THE COMPANY shall be in default in any one or more of the matters set forth in Section 1 of this Article, or in case a receiver shall be appointed by any court of competent jurisdiction to take charge of THE COMPANY or any of its assets or properties, or in the event that bankruptcy or state insolvency proceedings shall be filed by or against THE COMPANY, or if THE COMPANY shall make an assignment for the benefit of its creditors, or if judgment or order be entered for the sequestration of its property or assets, or any part thereof, or an action be brought to foreclose an encumbrance on any part or all of the trust estate (unless such receivership be terminated or such proceedings be abandoned and dismissed, or such judgment or order be vacated or satisfied within ninety (90) days after the appointment of such receiver, or the filing of such proceedings, or the entry of such judgment or order), THE TRUSTEE may, and upon written request so to do by the holders of 50% or more in amount of the Bonds