

part thereof, or upon the income or profits thereof, or any part of the income which may be held as a reserve or passed to surplus and not paid out to stockholders, or upon the business carried on by THE COMPANY, or of the right to be and do business as a corporation, the lien of which might or could be held prior or superior to the lien of this Trust Indenture, or which might imperil the right of THE COMPANY to continue in business as a corporation, to the end that the lien of this Trust Indenture shall be fully preserved in respect to all property and assets hereby conveyed. On or before January 1st of each year, THE COMPANY shall, upon request, exhibit to THE TRUSTEE all receipts showing payment of such taxes, licenses, assessments and other governmental charges levied or assessed for the previous taxable year. THE COMPANY further agrees that it will also pay and discharge all taxes, assessments and charges of whatever kind or character which shall be lawfully imposed upon the estate or interest of THE TRUSTEE in the conveyed property and assets. It is understood and agreed, however, that THE COMPANY shall not be required to pay any such taxes, assessments or charges of any kind or character so long as it shall in good faith, and by proper legal proceedings in a court or other board, body, or tribunal of competent jurisdiction, contest the validity thereof, and give indemnity satisfactory to THE TRUSTEE for the ultimate payment of the amount found due.

## ARTICLE VI

## INSURANCE

Section 1 - fire, earthquake and war damage insurance

THE COMPANY covenants and agrees that it will at all times, so long as any of the Bonds secured hereby are outstanding and unpaid, keep the machinery, equipment, plant, stocks of materials and all other property covered by this Trust Indenture which is usually insured, insured to the extent of its fair market value (or in such smaller amount as may be specifically agreed to by JEFFERSON STANDARD LIFE INSURANCE COMPANY or by THE TRUSTEE) against loss or damage by fire, with extended coverage endorsement in good responsible insurance companies satisfactory to JEFFERSON STANDARD LIFE INSURANCE COMPANY, that it will pay all premiums of insurance promptly as they mature, and will cause to be attached to all of said