

JUN 7 11 55 AM 1957

State of South Carolina

OLLIE FARMSWORTH R.M.C.

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, R. T. Culclasure,

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor R. T. Culclasure

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand and no/100 (\$8,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five and one-half (5 1/2 %) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 15th day of July, 1957, and on the 15th day of each month of each year thereafter the sum of \$86.86 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of May, 1967, and the balance of said principal and interest to be due and payable on the 15th day of June, 1967; the aforesaid monthly payments of \$86.86 each are to be applied first to interest at the rate of five and one-half (5 1/2 %) per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the northwesterly side of Ashford Avenue, in the City of Greenville, S. C., and being designated as all of Lot 107 and 10 feet of Lot 106 on the plat of Vista Hills as recorded in the RMC Office for Greenville County, S. C. in Plat Book P, page 149, and having according to a more recent survey by R. W. Dalton the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of Ashford Avenue, joint front corner of Lots 107 and 108, and running thence along the northwesterly side of said Avenue N 43-36 E 90 feet to an iron pin, joint front corner of Lots 106 and 107; thence continuing along the northwesterly side of said Avenue N 31-0 E 10 feet to an iron pin; thence through Lot 106 N 50-50 W 137.4 feet to an iron pin in the center of a 15 foot alley; thence along the center of said alley S 27-50 W 10 feet to an iron pin, joint rear corner of Lots 106 and 107; thence S 42-16 W 70 feet to an iron pin, joint rear corner of Lots 107 and 108; thence along the common line of said lots S 42-43 E 134.7 feet to an iron pin, the point of beginning.

The following prepayment privileges are reserved: (1) On any interest payment date to make additional principal payments; provided, however, that the total of such payments made during any twelve month period calculated from the date of the note, or any anniversary thereof, shall not exceed \$800.00; (2) on any interest payment date to make additional principal payments in excess of the amount provided under (1) above up to, and including, the entire balance due on the loan with a charge of 2% of such excess as consideration.



SATISFIED AND CANCELLED OF RECORD DAY OF 1957 R. M. C. FOR GREENVILLE COUNTY, S. C. AT O'CLOCK A. M. NO.