

and deliver all such further acts, deeds, instruments, assignments, transfers, assurances and writings necessary, if any be necessary, to make said indebtedness, Bonds, and Trust Indenture valid and enforceable under the applicable laws of North Carolina and Delaware and to make said Trust Indenture entitled to be filed and/or recorded under the applicable laws of Georgia, North Carolina, South Carolina, Florida and Virginia.

SECTION 7 - PUBLIC LIABILITY AND OTHER INSURANCE

The Company covenants that it now has and will at all times, while any part of the indebtedness secured by this Trust Indenture remains unpaid, effect and keep in force a policy or policies of insurance with a company or companies approved by Jefferson Standard Life Insurance Company, or the Trustee, in such amount of workmen's compensation insurance and public liability insurance as will be satisfactory to Jefferson Standard Life Insurance Company, or the Trustee, and upon the request of Jefferson Standard Life Insurance Company, or the Trustee, the Company will furnish a certificate showing such insurance to be in full force and effect.

SECTION 8 - INTERLINEATIONS, ERASURES AND CHANGES

All interlineations and erasures and changes in this Trust Indenture were made prior to the execution of this Trust Indenture by the Company and Trustee.

SECTION 9 - POWER OF SALE

In addition to, and not in derogation of, other provisions of this Indenture, if any one or more of the events of default set forth in Section 1 of Article X shall happen and be continuing, then at once, or at any time thereafter, at the option of the holder of a majority of the then outstanding Bonds, the entire unpaid balance of the indebtedness secured by this Trust Indenture shall become due and payable, without further notice and irrespective of the dates of maturity expressed in said Bonds otherwise provided; and it shall then become lawful for the Trustee,