

shall not be construed as having been made or vouched for by the Trustee.

- (c) The Trustee assumes no responsibility as to the validity of this Trust Indenture or of the lien or liens purported to be created hereby, nor as to the execution, filing or recording hereof, nor as to the title to any or all of the property hereby mortgaged and pledged, nor as to the right and power of the Company to mortgage and pledge such property.
- (d) The Trustee shall be under no duty to pay or keep itself informed as to the payment of any taxes, assessments or governmental charges as herein defined, or any premium on any policy of insurance herein referred to, it being understood and agreed that the Trustee may, within its discretion, upon the happening of an event of default, and at the expense of the Company, do or procure to be done any or all of the matters and things in this Trust Indenture required to be done or performed by the Company, but no such action on its part shall be construed as a waiver of its exemption from the responsibility therefor. The Trustee is not hereby obligated to take any of the action authorized by this Section to be taken.
- (e) The Trustee shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, opinion, Bond or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. The Trustee may consult with counsel selected by it and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance with the opinion of such counsel and such action so taken or suffered shall be conclusive and binding upon the Company and on all holders of Bonds issued under this