

outstanding, may thereupon proceed to exercise any right or power herein provided, or to enforce any remedy that may be created hereby or allowed by law. Such action so taken by any of the Bondholders shall in all cases be for the equal protection and benefit of each and all of the holders of the outstanding Bonds, according to the tenor and effect of this Trust Indenture.

Nothing in this Trust Indenture contained shall, however, affect or impair the right, which is absolute and unconditional, of any Bondholder to enforce the payment of the principal of and interest (and premium, if any) on his Bonds at and after the maturity of such principal or interest or premium, or the obligation of the Company, which is also absolute and unconditional, to pay the principal of and interest (and premium, if any) on each of the Bonds to the respective holders thereof at the time and places in the Bonds expressed.

ARTICLE XII
CONCERNING THE TRUSTEE

SECTION 1 - RIGHTS AND POWERS OF SUCCESSOR TRUSTEE

In the event a successor trustee to the Trustee herein named is appointed or selected in any manner herein provided, or in any manner authorized by law, then such successor trustee shall succeed to all of the rights, powers, privileges and immunities, and be subject to all of the terms and conditions, hereof as fully and to the same extent as the Trustee herein named, all of the provisions of this Trust Indenture applying as fully to each such successor trustee as they do to the named Trustee.

SECTION 2 - RESIGNATION AND REMOVAL OF TRUSTEE

The Trustee may resign or discharge itself from the trust hereby created by giving notice of such resignation in writing to the Company and, so long as Jefferson Standard Life Insurance Company shall remain the holder of any of the Bonds, by giving notice in writing to said insurance company, said notice to the Company and to said insurance company to be given thirty (30) days before such resignation is to take place.