

written notice thereof.

- (h) The Company shall be adjudicated a bankrupt or insolvent, or shall admit in writing its inability to pay its debts generally as they come due, or shall make a general assignment for the benefit of creditors, or shall file a voluntary petition in bankruptcy or under the corporate reorganization provisions of the Federal Bankruptcy Act (as now or hereafter amended) or an answer admitting in writing the material allegations of a petition filed against the Company under such provisions, or shall, by voluntary petition, answer or consent, seek relief under the provisions of any other now existing or future bankruptcy law or under the corporate reorganization provisions of the Federal Bankruptcy Act (as now or hereafter amended) or an answer admitting the material allegations of a petition filed against the Company under such provisions, or shall, by voluntary petition, answer or consent, seek relief under the provisions of any other now existing or future bankruptcy or other law providing for the reorganization, dissolution, liquidation or winding up of corporations on the ground of insolvency.
- (i) The Company shall consent to the appointment, upon the application of a creditor, of a receiver of itself or of the whole or any substantial part of its property; or an order, judgment or decree shall be entered by any court of competent jurisdiction appointing a receiver of the Company or of the whole or any substantial part of its property, and the receiver so appointed shall not have been removed or discharged within ninety (90) days thereafter.
- (j) A petition against the Company in proceedings under the Federal Bankruptcy Act (as now or hereafter amended) shall be approved by any court of competent jurisdiction and such approval shall not be withdrawn or the pro-