

- (b) Default in the due and punctual payment of any instalment of interest on any of the Bonds when and as the same shall become due and payable, and continuance of such default for a period of thirty (30) days.
- (c) Default in the due and punctual payment of any taxes, assessments, or governmental charge as herein required, and continuance of such default for a period of thirty (30) days, unless payment is in good faith contested in the manner provided in Article VI hereof.
- (d) Default in the due and punctual payment of any insurance premium as herein required, and continuance of such default for a period of thirty (30) days.
- (e) Default, continued for thirty (30) days after written notice thereof shall have been given by the Trustee to the Company, in the due observance or performance of any covenant, agreement or condition which is, by the terms of this Trust Indenture, made obligatory upon the Company.
- (f) Failure to pay off and discharge any lien having priority to or equality with the lien of this Trust Indenture against any of the properties covered by this Trust Indenture, within thirty (30) days after notice to the Company, or if such lien is in good faith disputed and a contest is made thereon, then failure to indemnify the Trustee against loss by reason of such alleged lien, in a manner acceptable to it, within said thirty-day period.
- (g) Any statement, certificate, report, representation or warranty made or furnished by the Company in connection with the making of this Indenture, the Purchase Agreement dated May 8th, 1957, or the purchase of the Bonds hereunder, or in compliance with the provisions hereof, which prove to have been false or erroneous in any material respect, and the Company shall have failed to cure the same within thirty (30) days after