

WHEREAS, all things necessary to make the Bonds, when duly executed and delivered by the Company and certified by the Trustee, the valid, binding and legal obligations of the Company, and these presents a valid and binding Trust Indenture to secure the payment thereof as herein provided, have been done and performed;

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

That, for the purpose of securing the payment of the principal of, and the interest (and premium, if any), on each of the Bonds at any time issued and outstanding according to the tenor and effect thereof, and the performance of all the covenants, conditions and stipulations herein and therein contained, and in consideration of the foregoing premises and of the purchase and acceptance of the Bonds by the holders thereof, and in further consideration of the sum of Ten Dollars (\$10.00) this day paid by the Trustee to the Company, receipt of which is hereby acknowledged, the Company has granted, bargained, sold, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed, and by these presents does grant, bargain, sell, release, convey, assign, transfer, mortgage, pledge, set over and confirm, unto the Trustee and its successors in trust:

GRANTING CLAUSE 1

(Real Estate)

Tract 1: All that tract or parcel of land lying and being in Land Lot forty-six (46) of the Fourteenth (14th) District of originally Henry, now Fulton County, Georgia, and more particularly described as follows:

Beginning at the southwest corner of Highland Avenue and Jackson Street, and running thence west along the south line of Highland Avenue three hundred seven (307) feet, more or less, to Dunlap Street; thence south along the east line of Dunlap Street two hundred eighty-two (282) feet, more or less, to property now or formerly owned by H. Lewis; thence easterly along the northern line of the property now or formerly owned by H. Lewis and the property owned by B. J. Williams one hundred two (102) feet to the northeast corner of the B. J. Williams property; thence south along the east line of the Williams property and property now or formerly owned by Mrs. Ward eighty (80) feet to property now or formerly owned by Mrs. Annie English; thence easterly fifty (50) feet along the north line of the English property to an alley; thence northerly along said alley one hundred forty (140) feet, more or less, to the north line of a ten (10) foot alley leading east to Jackson Street; thence easterly along the last mentioned alley one hundred seventy-two (172) feet, more or less, to Jackson Street; thence northerly along the west