First Mortgage on Real Estate

OLLIE FARMSWORTH

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. D. SHERMAN, JR. AND MARGARET C. SHERMAN,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Four Thousand Five Hundred and No/100ths ----DOLLARS (\$ 4,500.00), with interest thereon from date at the rate of six (6%)

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

January 1, 1969,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Piedmont Manufacturing Company Village in or near the Town of Piedmont, Greenville County, South Carolina, and being more particularly described as Lot No. 46, Section 3, as shown on a plat entitled "Property of Piedmont Manufacturing Company, Greenville County" made by Dalton & Neves, February, 1950; Sections 3 and 4 of said plat are recorded in the R.M.C. Office for Greenville County in Plat Book Y at pages 2-5, inclusive, and pages 6-9, inclusive, respectively. According to said plat the within described lot is also known as No. 14 Piedmont Street (Avenue) and fronts thereon 90 feet.

This is the identical property conveyed to the mortgagors herein by deed of William T. Taylor, Jr., James R. Taylor, and Gerald B. Taylor, dated May 21, 1957, and to be recorded herewith in the R.M.C. Office for Greenville County, and by deed of Elfred L. Taylor, dated May 14, 1957, and to be recorded herewith in the R.M.C. Office for Greenville County.

PAID, SATISFIED AND CANCELLED Carolina Federal Savings and Loan Association of Greenville, S. C.

Witness Georgene Dunn

SAZISFIED AND CANCELLED OF RECORD

Ollie Farnzworth

R. M. C. POR GREENVILLE COUNTY S. C.

AT 10:480000 11 NO 13387