

THE STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG and
COUNTY OF GREENVILLE

FILED
MAY 18 1957 A.M.



Mrs. Ollie Farnsworth
R. M. C.

RECORDED
MAY 14 AM 10:43
R. M. C.

To All Whom These Presents May Concern:
Tryon Builders Supply Company, a South Carolina
corporation,

SEND GREETING:

Whereas, it, the said Tryon Builders Supply Company
in and by its certain installment note in writing, of even date with these
Presents, is well and truly indebted to Tryon Bank & Trust Company, a
banking corporation of Tryon, Polk County, State of North Carolina,
in the full and just sum of Twenty-Five Thousand Five Hundred (\$25,500.00) Dollars

, to be paid in installments of \$800.00 per month on the
15th day of each succeeding month, beginning on the 15th day of July,
1957, and continuing until said indebtedness has been paid in full.
Each payment shall be credited first on the payment of interest then
due and the balance on principal

, with interest thereon from date on unpaid principal
at the rate of 6% per centum per annum, to be computed and paid monthly as a part of the
above mentioned monthly payments until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That it, the said Tryon Builders Supply Company
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Bank &
Trust Company according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to it, the said Tryon Builders Supply
Company, in hand well and truly paid by the said Tryon Bank & Trust Company
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said Tryon Bank &
Trust Company, its successors and assigns forever,

All that tract or parcel of land lying and being in Spartanburg and
Greenville Counties, State of South Carolina, and more particularly
described as follows:

All that tract of land lying in Spartanburg and Greenville Counties,
State of South Carolina, about one mile northwest of the town of
Landrum, containing nine and one-tenths acres, more or less, and lying
between U.S. Highway No. 176 on the southwest and the Southern Railway's
Spartanburg-Asheville line on the east, on which is located the main
lumber Manufacturing plant of the Tryon Builders Supply Company and more
fully shown on a plat by S.B. Edwards, December 26, 1946, composed of
the parcels conveyed to Tryon Builders Supply Company by the following
deeds to the record of which reference is made for a completer des-
cription, TO WIT: deed of W.S. Green to Tryon Builders Supply Company
recorded in Deed Book 10*P, page 501. Deed of J.T. Green to Tryon
Builders Supply Company recorded in Deed Book 9-C, page 488 (both in
the RMC Office for Spartanburg County, S.C.). Deed of Tryon Title Com-
pany to Tryon Builders Supply Company, recorded in Vol. 222, page 11,
RMC Office for Greenville County.

ALSO, the following personal property, all the engines, boilers, saw-

*Paid and satisfied in full and cancellation
authorized this 16th day of Dec. 1960*

Tryon Bank & Trust Co.

Alva Jackson, act. Cashier

W.A.S.

Horace A. Smith

Marion E. Lewis

*22 Dec 60
Ollie Farnsworth*

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