

State of South Carolina,

FILED
GREENVILLE CO. S. C.

COUNTY OF GREENVILLE

MAY 7 10 20 AM 1957

OLLIE HAYNSWORTH
R.M.C.

I, GROVER C. PARHAM,

SEND GREETING:

WHEREAS, I the said Grover C. Parham

in and by me certain promissory note in writing, of even date with these presents am well and truly indebted to The South Carolina National Bank, as Trustee, in the full and just sum of Fifteen Thousand and No/100ths (\$ 15,000.00) DOLLARS, to be paid me in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of June, 1957, and on the 15th day of each month of each year thereafter the sum of \$ 290.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of April, 1962, and the balance of said principal and interest to be due and payable on the 15th day of May, 1962; the aforesaid monthly payments of \$ 290.00 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$ 15,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Grover C. Parham

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank, as Trustee, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Grover C. Parham

in hand and truly paid by the said The South Carolina National Bank, as Trustee, at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK, AS TRUSTEE:

All that certain piece, parcel or lot of land on the Eastern side of Piney Mountain Road, near the City of Greenville, in the County of Greenville, State of South Carolina, lying between the rights-of-way of the Southern Railway and the P. & N. Railway, and being more particularly described by a topographic survey prepared for Precision Machine Works, Inc. by James M. Beeson, dated September 7, 1954, and having according to said survey the following metes and bounds:

BEGINNING at a point in the Piney Mountain Road, at or near the Southern side of a bridge crossing the P. & N. Railway, and running thence along a curved line approximately parallel to and 42½ feet distant from the center of the P. & N. Railway track a distance of 809 feet to a point on creek; thence along creek as a line in a Southeasterly direction 85 feet, more or less, to a point on the Northern side of the right-of-way of the Southern Railway Company; thence with the right-of-way of the Southern Railway Company in a Southwesterly direction a distance of 930 feet, more or less, to an iron pin on Piney Mountain Road; thence with Piney Mountain Road in a Northerly direction 132 feet, more or less, to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of G. Mitchell Allen and Eleanor Z. Balentine, dated October 15, 1955, and recorded in the R.M.C. Office for Greenville County in Deed Book 537 at page 68.