

MAY 15 2 41 PM 1957

State of South Carolina,

OLLIE FARNSWORTH
R. M. C.

MORTGAGE OF REAL ESTATE

County of Greenville

To All Whom These Presents May Concern:

I, W. Dennis Smith SEND GREETINGS:

WHEREAS, I the said W. Dennis Smith

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of NINE THOUSAND and no/100----- (\$ 9,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Seventy-six and no/100----- (\$ 76.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said W. Dennis Smith

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to me, the said

W. Dennis Smith

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, on the West side of a new street about two miles Northwest of the Town of Greer, near the Fairview Baptist Church, and being known and designated as lot no. Two (2) on Plat no. 1 of the R. B. Vaughn Estate property which plat was prepared by H. S. Brockman, Registered Surveyor, dated July 11, 1956 and which plat has been recorded in the R. M. C. Office for said County in Plat Book LL, page 29, and having the following courses and distances, to-wit: Beginning at a Stake on the West side of said street at the joint front corner of lots nos. 2 and 3 as shown on said plat, and running thence N.80-51 W.200 feet to a Stake, thence S.12-09 W.90 feet to an Iron Pin, thence S.80-51 E.200 feet to an Iron Pin on the West side of said street, thence with the West side of said street N.12-09 E.90 feet to the beginning point. Bounded on the North by said lot no. 3, on East by said new street, on South by lot no. 1 as shown on said plat, and by lands now or formerly owned by Ralph S. Vaughn, and on West by lands now or formerly owned by Ralph S. Vaughn. This being a part of the property which was conveyed to mortgagor herein by Bessie V. Mitchell, as Executrix of R. B. Vaughn Estate by deed recorded in said office in Deed Book 561, page 178. Also see Quit Claim deed of Ola Vaughn et al to mortgagor herein recorded in said office in Deed Book 573, page 139. For a more particular description see the aforesaid plat.

Satisfied and cancelled...
7-15-57

RECORDED
MAY 15 1957
R. M. C. OFFICE