MAY 1 11 21 AM 1957

BOOK 712 PAGE 55

OLLIE FARNSWORTH
R.M.C.

MORTGAGE.

State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern

HERBERT J. WALTON and ELIZABETH I. WALTON

hereinafter spoken of as the Mortgagor send greeting.

Whereas HERBERT J. WALTON and ELIZABETH I. WALTON

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Fourteen Thousand and No/100 Dollars ($ 14,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Fourteen Thousand and No/100 Dollars ($ 14,000.00)

with interest thereon from ~~the date hereof~~ May 1, 1957 at the rate of 5 3/4 per centum per annum, ~~said interest to be paid on the day of 19 and thereafter~~ said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of June 1957, and on the 1st day of each month thereafter the sum of $ 88.20 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April, 1982, and the balance of said principal sum to be due and payable on the 1st day of May, 1982; the aforesaid monthly payments of $ 88.20 each are to be applied first to interest at the rate of 5 3/4 per centum per annum on the principal sum of $ 14,000 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in Greenville County, State of South Carolina, situate on the Southeast side of Pine Creek Drive, shown as Lot No. 317 on plat of Belle Meade, Section No. III, made by Piedmont Engineering Service, March 28, 1956, recorded in the RMC Office for Greenville County, S. C., in Plat Book "GG", page 187; said lot fronting 81 feet along the Southeast side of Pine Creek Drive, running back to a depth of 130 feet on the Northeast side, to a depth of 130 feet on the Southwest side, and being 81 feet across the rear.

THIS is the same property conveyed to the Mortgagors herein by deed of Huguenin & Douglas, Inc., to be recorded herewith.