

MORTGAGE

MAR 13 4 56 PM 1957

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

OLLIE FARNSWORTH
R.M.C.

To ALL WHOM THESE PRESENTS MAY CONCERN:

We, Russell D. Carlton and Margaret E. Carlton
Greenville, South Carolina , hereinafter called the Mortgagor, send(s) greetings: of

WHEREAS, the Mortgagor is well and truly indebted unto
Canal Insurance Company

, a corporation
organized and existing under the laws of South Carolina , hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which
are incorporated herein by reference, in the principal sum of Ninety-One Hundred and No/100
Dollars (\$ 9100.00), with interest from date at the rate of Five - - - per centum
(5 %) per annum until paid, said principal and interest being payable at the office of Canal
Insurance Company in Greenville, South Carolina ,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Fifty-Three and 24/100- - - - - Dollars (\$ 53.24),
commencing on the first day of April , 19 57 , and on the first day of each month there-
after until the principal and interest are fully paid, except that the final payment of principal and interest,
if not sooner paid, shall be due and payable on the first day of March , 19 82.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
successors and assigns, the following-described real estate situated in the County of GREENVILLE ,
State of South Carolina :

In Austin Township, on the Eastern side of Drury Lane, in the Village of Mauldin,
being shown as lot # 56, on a plat of Glendale, recorded in Plat Book GC at Pages
32 and 33, and described as follows:

BEGINNING at a stake on the Eastern side of Drury Lane, 153.65 feet South from
Fairfield Drive, at corner of lot # 57, and running thence with the line of said
lot, N. 80-15 E. 110.4 feet to an iron pin; thence S. 86-52 E. 95 feet to an
iron pin; thence S. 6-42 W. 95 feet to an iron pin at corner of lot # 55; thence
with line of said lot, S. 42-54 W. 111.6 feet to an iron pin on Drury Lane; thence
with the Eastern side of said Lane, N. 35-40 W. 200.3 feet to the beginning corner.

Being the same property conveyed to the mortgagor by William R. Timmons, Jr. by
deed to be recorded.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and
assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple
absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the