

MAR 23 12 11 PM 1957

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

OLLIE F. NEWBORTH  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GLENN N. GLADDEN of  
Greenville, S. C., hereinafter called the Mortgagor, whether  
one or more, SEND(S) GREETINGS:

WHEREAS, the Mortgagor in and by a certain promissory note in writ-  
ing, of even date with these Presents is well and truly indebted to  
PAN-AMERICAN LIFE INSURANCE COMPANY

in the full and just sum of \_\_\_\_\_  
Eight Thousand Five Hundred - - - (\$8,500.00) DOLLARS,  
to be paid at its home office, New Orleans, Louisiana together with  
interest thereon from date hereof until maturity at the rate of 5-3/4  
(5 3/4%) per centum per annum, said principal and interest being payable  
in monthly installments as follows:

Beginning on the 1st day of May, 19 57, and on the  
1st day of each month of each year thereafter the sum of  
\$ 59.76, to be applied on the interest and principal of said  
note, said payments to continue up to and including the 1st day of  
March, 19 77, and the balance of said principal and interest  
to be due and payable on the 1st day of April, 19 77; the  
aforesaid monthly payments of \$ 59.76 each are to be  
applied first to interest at the rate of 5 3/4 (5 3/4%) per centum  
per annum on the principal sum of \$ 8,500.00 or so much thereof as  
shall, from time to time, remain unpaid and the balance of each monthly  
payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful  
money of the United States of America; and in the event default is made  
in the payment of any installment or installments, or any part thereof,  
as therein provided, the same shall bear simple interest from the date  
of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past  
due and unpaid, or if default be made in respect to any condition, agree-  
ment or covenant contained herein, then the whole sum of the principal of  
said note remaining at that time unpaid together with the accrued interest,  
shall become immediately due and payable, at the option of the holder  
thereof, who may sue thereon and foreclose this mortgage; and if said  
note, after its maturity, should be placed in the hands of an attorney  
for suit or collection, or if, before its maturity, it should be deemed  
by the holder thereof necessary for the protection of its interests to

*For Satisfaction see U. S. M. Book 853 Page 584.*

*3rd  
Ollie F. Newborth  
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