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The State of South Carolina,

COUNTY OF GREENVILLE

OLLIE FARNSWORTH R.M.C.

ADVISORY BOARD OF THE SOUTH CAROLINA DISTRICT CHURCH OF THE NAZARENE

SEND GREETING:

Whereas, the said Advisory Board of the South Carolina District Church of the Nazarene hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to LUCY W. BALLARD, individually, and as Trustee for Suzanne A. Ballard and Mary McIver Ballard; and EDWARD G. BALLARD, individually, hereinafter called the mortgagee(s), in the full and just sum of One Thousand Six Hundred Fifty

and No/100-----DOLLARS (\$ 1,650.00 ), to be paid at New Orleans, La., together with interest thereon from date hereof until maturity at the rate of Six ( 6 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of March, 19 57, and on the 10th day of each month of each year thereafter the sum of \$ 30.00 to be applied on the interest and principal of said note, said payments to continue thereafter until the principal indebtedness is paid in full; the aforesaid monthly payments of \$ 30.00 each are to be applied first to interest at the rate of Six ( 6 %) per centum per annum on the principal sum of \$ 1,650.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LUCY W. BALLARD, individually, and as Trustee for Suzanne A. Ballard and Mary McIver Ballard; and EDWARD G. BALLARD, individually, their heirs, successors and assigns, forever:

ALL that piece, parcel or lot of land situate, lying and being on the South side of Lowndes Hill Road, in the City of Greenville, Greenville County, State of South Carolina, and having according to a plat of the property of Lucy Watson Ballard, made by C. O. Riddle, Engineer, February, 1955, revised January 4, 1957, the following metes and bounds:

BEGINNING at an iron pin on the Southern edge of the Lowndes Hill Road, at joint corner of property now or formerly of Mary McMichaels, and running thence S. 6-15 E., 545.4 feet to an iron pin; thence S. 74-45 W., 77.9 feet to an iron pin; thence N. 17-12 W., 410.4 feet to an iron pin; thence N. 7-26 W., 174.6 feet to an iron pin in the South side of Lowndes Hill Road; thence along the South side of Lowndes Hill Road, S. 88-59 W., 160 feet to the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of the Mortgagees, to be recorded herewith, and this mortgage is given to secure the unpaid portion of the purchase price.

THIS mortgage is executed by the undersigned officers of South Carolina District Advisory Board of the Church of the Nazarene, pursuant to the power and authority granted them by a resolution of said Board adopted at a meeting duly called and held for that purpose.