

FILED
GREENVILLE CO. S. C.

BOOK 704 PAGE 293

The State of South Carolina,
COUNTY OF Greenville

FEB 6 3 16 PM

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

C. H. PITTS

SEND GREETING:

Whereas, I, the said C. H. Pitts

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON AS TRUSTEE UNDER AN AGREEMENT WITH RICHARD W. ARRINGTON

hereinafter called the mortgagee(s), in the full and just sum of Fifteen Thousand and No/100 - - - - -

DOLLARS (\$ 15,000.00), to be paid

as follows:

The sum of \$375.00 to be paid on the principal on the 6th day of May, 1957 and the sum of \$375.00 on the 6th day of August, November, February and May of each year thereafter until the principal indebtedness is paid in full.

, with interest thereon from date

at the rate of Five & One-Half (5 1/2%)
quarterly

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston as Trustee under an agreement with Richard W. Arrington, its successors and assigns, forever:

ALL that parcel or tract of land with the buildings and improvements thereon, situate on the East side of Saluda Lake (Saluda River) in Greenville Township, Greenville County, S. C., and being shown as a portion of Tract 7 on plat of property of Stanley Brown, made by Madison H. Woodward, Engineer, November, 1946, recorded in the RMC Office for Greenville County, S. C. in Plat Book P, page 101, and having, according to said plat and a recent survey made by Woodward Engineering Co., February 4, 1957, the following metes and bounds, to wit:

BEGINNING at an iron pin in the center of Stanley Drive in line of property of Stanley Brown, C. H. Pitts and Jack Nachman and running thence along the terminus of Stanley Drive with the Nachman property, S. 11 E. 33.5 feet to an iron pin; thence S. 83 W. 82.7 feet to an iron pin; thence continuing along Nachman line, S. 60-16 W. 111.9 feet to a point in edge of Saluda Lake; thence along the edge of Saluda Lake (the traverse line being as follows: S. 47 E. 34 feet, S. 11-30 E. 385 feet and S. 30 W. 120 feet) to a point on the East edge of Saluda Lake; thence N. 78 E. 275.7 feet to an elm tree; thence N. 73 E. 496 feet to a stake; thence continuing N. 73 E. 583 feet to a stake in center of Stanley Drive; thence along the center of Stanley Drive, the following courses and distances, to wit: N. 31-05 W. 282 feet, N. 54-30 W. 60 feet, N. 71-08 W. 60 feet, N. 85-33 W. 60 feet, S. 77-30 W. 60 feet, S. 69-30 W. 250 feet, S. 61-30 W. 100 feet, S. 55-57 W. 150 feet, S. 64-04 W. 70 feet, S. 77-54 W. 60 feet, N. 82-35 W. 37 feet, N. 48-

Over

FOR SATISFACTION TO THE MORTGAGEE
SATISFACTION FOR A. F. C.

SEARCHED AND CANCELLED BY RECORD
DAY OF
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT GREENVILLE, S. C. FEB 11 1957