

FILED
GREENVILLE CO. S. C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

OLLIE FARNSWORTH
R. M. C.

COUNTY OF Greenville

THIS MORTGAGE, made this 6th day of February, 19 57, between
L. R. SUMMEY

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand - - - - - DOLLARS (\$ 8,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of March, 19 57, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of February, 19 77.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land being designated as Lot No. 16 of subdivision of the property of Blue Mountain Development Company in Paris Mountain Township, Greenville County, state of South Carolina, known as "Blue Mountain Park", the same as shown on a plat thereof prepared by James M. Beeson, Engineer, March 15, 1955, said plat being recorded in the R. M. C. Office for Greenville County in Plat Book EE at page 121, and having according to a recent survey by T. C. Adams Registered Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeastern side of Sable Court, at the joint front corner of Lots Nos. 15 and 16, which point is 389.9 feet to Blue Mountain Drive, and running thence with said Sable Court N. 29-30 W. 95 feet to an iron pin the joint front corner of Lot Nos. 16 and 17; thence with the line of lot No. 17, N. 60-30 E. 160 feet an iron pin the joint rear corner of Lots Nos. 16 & 17; thence S. 29-30 E. 95 feet to an iron pin the joint rear corner of Lots Nos. 15 and 16; thence with the line of Lot No. 15, S. 60-30 W. 160 feet to an iron pin the beginning corner.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 41 PAGE 434

SATISFIED AND CANCELLED OF RECORD
12th DAY OF April 19 57
Donnie B. Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:38 O'CLOCK A. M. NO. 26115