

State of South Carolina,

MORTGAGE OF REAL ESTATE

County of Greenville

To All Whom These Presents May Concern:

I, W. Dennis Smith SEND GREETINGS:

WHEREAS, I the said W. Dennis Smith

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of FIVE THOUSAND and no/100----- (\$ 5,000.00 ) Dollars,

with interest at the rate of six ( 6 %) per centum per annum, to be repaid in installments of Fifty and no/100----- (\$ 50.00 ) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said W. Dennis Smith

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said

W. Dennis Smith in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the South side of State Highway no. 101 (also known as the Gilreath Hill Road) about three miles Northwest from the Town of Greer, and having the following courses and distances, to-wit: Beginning at a point in said highway and which point is N.81-05 W.100 feet from a Nail and Stopper in said highway, and running thence from said point S.1-05 E.248 feet to a point, thence N.81-05 W.100 feet to an Iron Pin, thence N.1-05 W.248 feet to a point in center of said highway (Iron Pin back on line at 18 feet), thence with center of said highway S.81-05 E.100 feet to the beginning point. Bounded on the North by said highway, on East by lands of mortgagor herein, and on South and West by lands now or formerly owned by Beulah Brown Owens. This being a part of the property which was conveyed to mortgagor herein by Hubert M. Styles and Thelma Mae Styles by deed dated Nov. 17th, 1956 and which deed will be recorded forthwith in the R. M. C. Office for said County.