

DEC 21 11 49 AM 1956

State of South Carolina,

LILLIE FARNSWORTH  
R. M. C.

## MORTGAGE OF REAL ESTATE

County of Greenville

## To All Whom These Presents May Concern:

We, Howard Searcy and Lucile H. Searcy SEND GREETINGS:WHEREAS, we the said Howard Searcy and Lucile H. Searcyin and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and justsum of THIRTY-FIVE HUNDRED and no/100----- (\$ 3,500.00 ) Dollars,with interest at the rate of six ( 6 % ) per centum per annum, to be repaid in installments ofThirty-five and no/100----- (\$ 35.00 ) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we, the said Howard Searcy and LucileH. Searcy

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to us, the saidHoward Searcy and Lucile H. Searcy

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, in Oneal Township, on the North side of the road leading to the Oneal Bridge on Tyger river, and having the following description: Beginning on an iron pin on the water line of Greer City, thence S. 34.00 W. 99 ft. to a pin on the north edge of pavement of the above said road, thence S. 68.30 E. 100 ft. to a bend in said road, thence S. 74.45 E. 100 ft. to a bend, thence S. 79.53 E. 170 ft. to a stake in said road, thence N. 9.45 E. 155 ft. to the Greer City water line, thence with the Water line as the line to the beginning corner, containing 1.00 acre more or less. The above described land is a portion of the same land conveyed to W. Perry Smith by J. D. Gilreath et al and recorded in the R. M. C. Office for Greenville County in Vol 41, page 364. And being the same property which was conveyed to Howard Searcy and Lucile H. Searcy by W. Perry Smith by deed recorded in the said R. M. C. Office in Deed Book 538, page 29.