

BOOK 700 PAGE 324

The State of South Carolina,  
COUNTY OF Greenville

REC 18 4 17 1957  
THE FARMINGTON  
R.M.C.

WE, HARRY L. WATSON & ELISABETH S. WATSON SEND GREETING:

Whereas, WE, the said Harry L. Watson & Elisabeth S. Watson

hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents,  
are well and truly indebted to LAWRENCE REID

hereinafter called the mortgagee(s), in the full and just sum of Two Thousand Six Hundred Ninety Two and  
31/100 ----- DOLLARS (\$ 2692.31 ), to be paid  
at Greenville, in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of  
Five ( 5 % ) per centum per annum, said principal and interest being payable in  
installments as follows:

Beginning on the 18th day of January, 19 57, and on the 18th day of each  
month of each year thereafter the sum of \$ 25.00 to be applied on the interest  
and principal of said note, said payments to continue thereafter until the principal and interest  
are paid in full. ~~and the balance of said principal and interest to be due and payable on the ----- day of -----~~  
~~to ----- the aforesaid monthly payments of \$ 25.00 each are to be applied first to~~  
interest at the rate of Five ( 5 % ) per centum per annum on the principal sum of \$ 2692.31 or  
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment  
shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the  
event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall  
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-  
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due  
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity  
should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder  
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands  
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-  
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-  
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We, the said mortgagor(s), in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and  
also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said  
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,  
sold and released, and by these Presents do grant, bargain, sell and release unto the said: LAWRENCE REID, his  
heirs and assigns, forever:

ALL that piece, parcel or lot of land situate, lying and being near the  
City of Greenville, in the County of Greenville, State of South Carolina,  
being known and designated as Lot No. 31, according to Plat of Section I  
of Lake Forest, which plat is recorded in the RMC Office for Greenville  
County, S. C., in Plat Book "GG", at Page 17, and having, according to  
said plat and according to a more recent plat prepared by Piedmont Eng-  
ineering Service dated September 4, 1956, entitled "Property of Ray B.  
Timmerman and Ella R. Timmerman" the following metes and bounds:

BEGINNING at an iron pin on the Northerly side of Shenandoah Drive, joint  
front corner of Lots 30 and 31, and running thence N. 32-30 W. 160.5 feet  
to an iron pin, joint rear corner of Lots 31 and 32; thence S. 32-32 E. 154  
feet to an iron pin on the Northerly side of Shenandoah Drive, joint  
front corner of Lots 31 and 32; thence along the Northerly side of Shen-  
andoah Drive, S. 59-20 W. 111 feet to an iron pin, the point of beginning.

This mortgage is junior in rank to the lien of that mortgage given by  
Ray B. Timmerman and Ella R. Timmerman to The Equitable Life Assurance  
Society of the United States, dated September 4, 1956, in the original  
amount of \$11,000.00, recorded in the RMC Office for Greenville County,  
S. C. in Mortgage Book 690, page 95.

690-95

*The debt under this mortgage...*  
24 June 63  
Ollie Farnsworth  
11.07 11.08 A. 33238  
Calhoun H. ...