

SOUTH CAROLINA

VA Form VM-6888 (Home Loan)
April 1964. Use Optional Servicemen's Readjustment Act (50 U.S.C. A. 604 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

DEC 17 10:00 AM 1957

WHEREAS: I, William Howard Vess, Jr.,

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation

organized and existing under the laws of the State of South Carolina hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand, Fifty and No/100 - - - - - Dollars (\$ 9,050.00), with interest from date at the rate of four and one-half per centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty and 31/100 - - - - - Dollars (\$ 50.31), commencing on the first day of February, 1957, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 1982.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; as shown on plat of Cochran Heights, prepared by C. O. Riddle, Surveyor, November 1952, and revised several times, the last revision being dated March 22, 1956, and being shown on said plat as the southwesterly portion of Lot 15C and being 46 feet in width, and also an additional thirty feet adjoining the above referred to portion of Lot 15C on the southwest side, and said parcels hereby conveyed having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin at the southern corner of Lot 15C, and running thence S. 60-52 W. 30 feet; thence N. 29-08 W. 130.25 feet; thence N. 59-56 E. 76 feet; thence S. 29-08 E. 131.4 feet to Maxcy Avenue; thence with Maxcy Avenue, S. 60-52 W. 46 feet to the beginning iron pin, same being 46 feet or almost one-half of Lot 15C, and thirty additional feet southwest of Lot 15C; being the same conveyed to me by Perry S. Luthi, Builder & Contractor, Inc., by deed of even date herewith, not yet recorded."

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;