

DEC 6 4 15 56
 Mortgage of Real Estate

BULLIE FARNOWORTH
 R.M.C.

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

THIS MORTGAGE, made this 6th day of December, 1956, between
G. C. PHILLIPS

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand Two Hundred and no/100 ----- DOLLARS (\$ 7,200.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 4th day of January, 1957, and a like amount on the 4th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 4th day of December, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, Greenville Township, State of South Carolina, being known and designated at Lot No. 26 as shown on plat of subdivision known as WOODBRIAR, said plat being recorded in the R. M. C. Office for Greenville County in Plat Book "EE" at page 6, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeast side of Woodbriar Court, and running thence with said Woodbriar Court, N. 39-25 E. 60 feet to an iron pin where Woodbriar Court intersects with Indigo Street; thence with a curved line, the cord of which is N. 83-52 E. 21.4 feet to an iron pin on the southwest side of Indigo Street; thence with said Indigo Street, S. 51-32 E. 178.6 feet; thence continuing with Indigo Street, S. 58-58 E. 3.2 feet to an iron pin, the joint corner of Lots Nos. 12 and 26; thence with the line of Lot No. 12, S. 31-02 W. 100 feet to an iron pin, joint rear corner of Lots Nos. 26 and 27; thence with the line of Lot No. 27, N. 45-08 W. 212.3 feet to an iron pin on Woodbriar Court, the joint frontcorner of Lots Nos. 26 and 27, and being the point of beginning.

This being the same property conveyed to mortgagor by deed of William R. Timmons, Jr. to be recorded herewith.