

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS we, James B. Spearman and Georgia Carol N. Spearman
by James B. Spearman, General Guardian for Georgia
Carol N. Spearman, are

well and truly indebted to

Frank A. Ulmer

in the full and just sum of One Thousand One Hundred Eighty Seven and 96/100
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

in monthly installments of \$25.00 each beginning on the 23rd
day of December, 1956 and a like amount on the same day of
each successive month for a period of 39 months with the
balance due and payable, if not sooner paid, on the 23rd day
of April, 1960. Payments to be applied first to interest,
balance to principle

with interest from date at the rate of six per centum per annum
until paid; interest to be computed and paid monthly and if unpaid when due to
bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceed-
ings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said James B. Spearman and Georgia Carol N.
Spearman by James B. Spearman, General Guardian for Georgia Carol N.
Spearman in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also
in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these presents do grant, bargain, sell and release unto the said

Frank A. Ulmer, his heirs and assigns forever:

All that lot of land in the County of Greenville, State of South Caro-
lina near Greenville, S. C. known as lot no. 2 on plat of property of
E. Godfrey Webster made by W. J. Riddle dated January, 1949 and record-
ed in the R.M.C. Office for Greenville County in Plat Book HH at Page
119 and having, according to said plat, the following metes and bounds,
to-wit:

Beginning at an iron pin on the northwestern side of Webster Road, at
the joint front corner of lots nos. 1 and 2, which iron pin is situate
77.9 feet northeast of the intersection of Merlocke Drive and Webster
Road and running thence along the northwestern side of Webster Road,
S 26-05 W, 77.9 feet to an iron pin at the intersection of Merlocke
Drive; thence along the northeastern side of Merlocke Drive, N 51-35 W,
157.4 feet to an iron pin at the corner of lot no. 11; thence along the
line of lot no. 11, N 26-05 E, 77.9 feet to an iron pin at the rear
corner of lot no. 1; thence along the line of lot no. 1, S 51-35 E,
157.4 feet to the point of beginning.

This mortgage is second to and junior in lien to that mortgage executed
to C. Douglas Wilson & Co. in the amount of \$11,200.00.

FOR SATISFACTION OF MORTGAGE
SATISFACTION BOOK 698 PAGE 469

RECORDED AND INDEXED BY
THE CLERK OF THE COURT
GREENVILLE, S. C.
MAY 10 1957