

Mortgage of Real Estate

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

NOV 17 10 18 AM 1956

COUNTY OF GREENVILLE

OLLIE FARNWORTH

THIS MORTGAGE, made this 16th day of November, 1956, between
JAY M. LARK

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand Seven Hundred and No/100--DOLLARS (\$ 7,700.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 16th day of December, 1956, and a like amount on the 16th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 16th day of November, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY: its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of White Horse Road, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 5 on plat of property of Thomas T. Goldsmith, made by W. J. Riddle, Surveyor, June, 1944, recorded in the RMC Office for Greenville County, S. C., in Plat Book "O", page 41, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin in the center of White Horse Road at joint front corner of Lots 4 and 5, and running thence with the line of Lot 4, S. 61-55 W., 319.7 feet to an iron pin; thence along the rear line of Lots 9 and 10, N. 45-20 W., 125.6 feet to an iron pin; thence along the line of Lot 6, N. 61-55 E., 356.8 feet to an iron pin in the center of White Horse Road; thence along the center of White Horse Road, S. 28-05 E., 120 feet to the beginning corner.

The front of the above described lot measuring from the center of White Horse Road back to a depth of 23 feet lies within the boundary of the right of way of said White Horse Road.

THIS is the same property conveyed to Jay M. Lark and Janie McA. Lark by deed of C.J. Lupo, Jr., dated December 1, 1947, recorded in Deed Book 328, page 365, RMC Office for Greenville County, S. C.; subsequently Janie McA. Lark conveyed her undivided one-half interest in said property to Jay M. Lark, by deed dated May 25, 1948, recorded in Deed Book 348, page 15, said RMC Office.

SATISFIED AND CANCELLED OF RECORD
 _____ DAY OF _____ 19____

 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT THE _____ DOOR, _____