

OCT 8 4 40 PM 1956

OLLIE FARNSWORTH

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 8th day of October, 1956, between
BYRON D. SKELTON

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand Five Hundred and no/100 ----- DOLLARS (\$10,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 5th day of November, 19 56, and a like amount on the 5th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 5th day of October, 19 76.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land situate, lying and being on the east side of Green Forest Road (formerly Scarlett Street) near the City of Greenville, Greenville County, South Carolina, being shown as Lot No. 255 on plat of Sherwood Forest made by Dalton & Neves, Engineers, August 1951, revised through June 1953, recorded in the R.M.C. Office for Greenville County in Plat Book GG at pages 70 and 71 and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds to wit:

BEGINNING at an iron pin on Green Forest Road, the joint front corner of Lots Nos. 255 and 256, the point of beginning being 142.8 feet to Robin Hood Road, and running thence with Green Forest Road, N. 3-15 W. 45 feet; thence N. 0-56 E. 77 feet; thence N. 6-12 E. 77 feet to an iron pin, the joint front corner of Lots Nos. 254 and 255; thence with the joint line of said lots, S. 76-44 E. 163.9 feet to an iron pin in the line of Lot No. 259 and the rear corner of Lots Nos. 254, 255 and thence with the line of Lot No. 259, S. 12-50 W. 70 feet to an iron pin, the joint corner of Lots Nos. 255, 258, and 259; thence with line of Lots Nos. 258, 257 and 256, S. 58-54 W. 177 feet to the beginning corner.

This being the same property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Book 550 at page 64.