

VA Form VB4-6338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

James M. Adcock

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

Liberty Life Insurance Company

, a corporation

organized and existing under the laws of State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand and No/100 - - - - -

Dollars (\$ 15,000.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty-three and 40/100 - - - - - Dollars (\$ 83.40), commencing on the first day of November, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 19 81.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, on the western side of Chick Springs Road in the City of Greenville, being a portion of Lots 29, 30 and 31 as shown on a plat of property of Lucy L. Hindman recorded in Plat Book W at Page 177, and according to a recent survey made by J. C. Hill is described as follows:

BEGINNING at a stake on the western side of Chick Springs Road which is N. 22 E. 45.8 feet from the joint front corner of Lots 30 and 31, and running thence N. 81-34 W. 119 feet, more or less, passing an iron pin to a point in the center of Richland Creek; thence with the center of said creek as the line in a southerly direction 100 feet, more or less, to corner of property of James T. Wade; thence with line of said property S. 61-25 E. 117.7 feet to a stake on Chick Springs Road; thence with the western side of said road N. 35-25 E. 57.1 feet to a stake; thence continuing with the western side of said road N. 22-00 E. 80.8 feet to the beginning corner.

Being the same property conveyed to the mortgagor by Angell S. Robinson by deed recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

The borrower covenants that so long as this mortgage is in force he will not execute or record any restrictions based on race, color or creed. Upon any violation of this undertaking the mortgagee may at its option declare the unpaid balance of the debt secured hereby immediately due and payable. Together with all and singular the improvements thereon and the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-2

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 7 PAGE 427

SATISFIED AND CANCELLED OF RECORD
22 DAY OF May 19 72
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:29 O'CLOCK P. M. NO. 31632