SEP 20 1956

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

23852

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GRAENVII LE CO. S. O

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PLUE FARMS WORTH

I, Sol E. Abrams

Greenville, S. C. , hereinafter called the Mortgagor, whether one or more, SEND(S) GREETINGS:

WHEREAS, the Mortgagor in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to PAN-AMERICAN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of Louisiana, in the full and just sum of Fourteen Thousand Two Hundred Fifty - _ (\$14,250.00) DOLLARS, to be paid at its Home Office in New Orleans, Louisiana, together with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 1st day of November, 1956, and on the 1st day of each month of each year thereafter the sum of \$ 94.05, to be applied on the interest and principal of said note, said payments to continue up to and including the __lst__ day of September , 1976 , and the balance of said principal and interest to be due and payable on the <u>lst</u> day of <u>October</u>, 19 76; the aforesaid monthly payments of \$ 94.05 each are to be applied first to interest at the rate of <u>five</u> (5 %) per centum per annum on the principal sum of \$14,250.00 or so much thereof as

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

shall, from time to time, remain unpaid and the balance of each monthly

payment shall be applied on account of principal.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to

For Satisfaction Der 16. E. In. 18 rok. 843 Page. 8%.

