

executed by the registered holder in person or by his duly authorized attorney, then upon cancellation of such surrendered bond or bonds, the Company shall issue, and the Trustee shall certify in the name of such registered holder or his transferee, as the case may be, and in exchange for such bond or bonds shall deliver, a new fully registered bond or bonds of the same series in like aggregate principal amount in such authorized denomination or denominations as may be requested.

"Coupon bonds of the same series, upon surrender thereof for cancellation, may be exchanged for one or more fully registered bonds of the same series and for a like aggregate principal amount in authorized denominations. A fully registered bond, upon surrender thereof for cancellation, may be exchanged for other fully registered bonds of the same series and for a like aggregate principal amount in authorized denominations, and several fully registered bonds of the same series and in the same name, upon surrender thereof for cancellation, may be exchanged for one fully registered bond or for several such bonds of the same series and for a like aggregate principal amount in authorized denominations. A fully registered bond, upon surrender thereof for cancellation, may be exchanged for one or more coupon bonds of the same series, and for a like aggregate principal amount,