

AUG 29 9 15 AM 1956

VA Form VB-6288 (Home Loan) April 1955. Use Optional Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: I, Jack Leroy Raines

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ninety-Nine Hundred Fifty and No/100- - -

Dollars (\$ 9950.00), with interest from date at the rate of Four & One-Half per centum ( 4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, S. C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Five and 32/100

Dollars (\$55.32), commencing on the first day of October, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 19 81.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; being known and designated as lot # 3 on plat of the property of A. S. Campbell, recorded in Plat Book FF at Page 47, in the R.M. C. Office for Greenville County, and having according to a more recent survey prepared by R. W. Dalton, Engineer, August 14, 1956, to have the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Woodland Drive, at joint front corner of lots # 2 and 3, said iron pin being 1408 feet in a Westerly direction from the intersection of Razor Drive and Woodland Drive, and running thence with the line of lot # 2, S. 71-17 E. 185 feet to an iron pin; thence S. 18-43 W. 75 feet to an iron pin, joint rear corner of lots # 3 and 4; thence with line of lot # 4, N. 71-17 W. 185 feet to iron pin on Woodland Drive; thence with said Woodland Drive, N. 18-43 E. 75 feet to the point of beginning.

Being the same property conveyed to the mortgagor by Thomas H. Bryant et al by deed to be recorded.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-2

SATISFIED AND CANCELLED OF RECORD

DAY OF \_\_\_\_\_ 19 \_\_\_\_\_

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT \_\_\_\_\_ O'CLOCK \_\_\_\_\_ M. NO. \_\_\_\_\_