

AUG 22 11 17 AM 1956

State of South Carolina

County of ~~Pickens~~ GREENVILLEOLLIE FARNSWORTH
R.M.C.**To All Whom These Presents May Concern:**

I, James L. Pressley,

SEND GREETINGS:

Whereas, I, the said James L. Pressley, in and by my certain promissory note in writing, of even date with these presents, am (are) well and truly indebted to HOME BUILDING & LOAN ASSOCIATION, Easley, South Carolina, in the full and just sum of Two Thousand and No/100 - - - Dollars, (\$ 2,000.00 payable at the offices of said Association at Easley, South Carolina, with interest at the rate of Six per centum (6%) per annum, to be repaid in installments of Twenty and No/100 - - - (\$ 20.00) Dollars, due and payable upon the first day of each and every calendar month hereafter until the full principal sum with interest has been paid, said monthly installment to be applied first to the payment of interest, computed monthly on the unpaid balance, and then to principal; all interest, not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten per cent, besides all costs and expenses of collection, to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said James L. Pressley,

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said HOME BUILDING & LOAN ASSOCIATION, Easley, South Carolina, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said

James L. Pressley, in hand and truly paid by the said HOME BUILDING & LOAN ASSOCIATION, Easley, South Carolina, at and before the signing of these Presents, the receipts whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said HOME BUILDING & LOAN ASSOCIATION, Easley, South Carolina, its successors or assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Oaklawn Township, being known and designated as Lot No. 7 according to Plat of property of A. L. Meares made by John C. Smith, Surveyor, October 1949, and recorded in the R.M.C. Office for Greenville County in Plat Book V, at page 192, and having the following metes and bounds, to-wit:

BEGINNING at a point in the center of a 30-foot street on line of property of Lenhardt, and running thence with said line, S. 11-15 W. 224 feet to the northeastern corner of Lot No. 1; thence along the line of said lot approximately S. 86 W. 88 feet to the joint rear corner of Lots Nos. 6 and 7; thence along the line of said lots, N. 2-00 E. 219 feet to the center of said 30-foot street; thence along the center of said street, N. 86 E. 134 feet to the point of beginning.

The above described property being the same conveyed to the Mortgagor by George W. Baker, et al, by Deed to be recorded herewith.