

AUG 17 4 33 PM 1956

State of South Carolina,

COUNTY OF GREENVILLE

OLLIE FARNSWORTH R.M.C.

KATHERINE R. WATSON

SEND GREETING:

WHEREAS, I the said KATHERINE R. WATSON

hereinafter called the mortgagor(s) in and by MY certain promissory note in writing, of even date with these presents AM well and truly indebted to Arthur Moede

hereinafter called the mortgagee(s) in the full and just sum of Two Thousand Four Hundred Thirty Six and 75/100 (\$2,436.75) DOLLARS, to be paid at

in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 17th day of September, 1956, and on the 17th day of each month of each year thereafter the sum of \$45.00

to be applied on the interest and principal of said note, said payments to continue up to and including the 17th day of July 1959 and the balance of said principal and interest to be due and payable on the 17th day of August, 1959. the aforesaid monthly payments of \$45.00 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$2,436.75 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, Katherine R. Watson,

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Arthur Moede, his heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the Northeast side of East Faris Road, in the City of Greenville, in Greenville County, S. C., being designated as Lot No. 100 on plat of property of M. G. Proffitt, made by R. K. Campbell, Surveyor, April 1953, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "DD", at page 155, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeast side of East Faris Road at the Southwest corner of property of Courtland Apartments, Inc., and running thence along line of property of Courtland Apartments, Inc., N. 53-20 E. 168 feet to an iron pin; thence S. 44-45 E., 119.3 feet to an iron pin; thence S. 58-09 W., 219 feet to an iron pin on the Northeast side of East Faris Road; thence along the Northeast side of East Faris Road, N. 18-03 W., 105.4 feet to the beginning corner.

This is the same property conveyed to me by deed of Charles H. Tabbut to be recorded herewith.

This mortgage is junior in rank to the lien of that mortgage given by Charles H. Tabbut to the General Mortgage Co. in the amount of \$14,000.00 dated June 9, 1953, and recorded in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 565, page 79.