

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 15th day of August, 1956, between
R. N. L. Bright and J. K. Bright

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Nine Thousand Five Hundred DOLLARS (\$9,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 15th day of September, 1956, and a like amount on the 15th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 15th day of August, 1976

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land near the city of Greer, Greenville County, state of South Carolina, on the south side of Maryland Avenue in Subdivision known as No. 2, Victor-Monaghan Company, division of J. P. Stephens & Company, Inc. and being described according to a plat of said subdivision prepared by Dalton & Neves, Engineers, April, 1927, and recorded in the R. M. C. Office for Greenville County in Plat Book P, page 119, said lot being known and designated as Lot No. 64 of said subdivision and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on Maryland Avenue, the same being the joint front corner of Lots 63 and 64, and running thence with Maryland Avenue, S. 54-39 E. 180 feet to an iron pin on Lee Street; thence with said Lee Street S. 35-21 W. 129.2 feet to an iron pin on the right-of-way of P. & N. Railroad Company; thence with the right-of-way of said Railroad Company N. 77-22 W. 195.1 feet to an iron pin, the joint rear corner of Lots 63 and 64; thence with the joint line of said lots N. 35-21 E. 204.5 feet to the beginning corner.