

AUG 4 11 07 AM 1956

BOOK 686 PAGE 525

VA Form VE4-6338 (Home Loan)  
April 1955. Use Optional. Service-  
men's Readjustment Act (38 U. S.  
C. A. 694 (a)). Acceptable to Fed-  
eral National Mortgage Association.

OLLIE FARNSWORTH  
R.M.C.

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

WILLIAM B. MCBEE AND IONE MCBEE

of  
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Four Hundred and No/100-----Dollars (\$ 6,400.00 ), with interest from date at the rate of Four and One-Half per centum ( 4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty Five and 58/100-----Dollars (\$ 35.58 ), commencing on the first day of September, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the East side of Black Top Street Extension, near the Town of Taylors, in Chick Springs Township, in Greenville County, State of South Carolina, containing 1.01 acre according to a survey made by R. W. Dalton, Surveyor, August 2, 1956, recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book LL, at Page 47, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of Black Top Street Extension, at corner of property of G. D. Collier, and running thence along the line of property of G. D. Collier, S 83-52 E, 210 feet to an iron pin; thence still with Collier line, N 6-08 E, 202 feet to an iron pin; thence still with line of property of G. D. Collier, N 83-52 W, 262.5 feet to an iron pin on the Northeast side of Black Top Street Extension; thence along Black Top Street Extension, S 35-22 E, 80.9 feet to a bend in said street; thence with the East side of Black Top Street Extension, S 6-08 W, 142 feet to the beginning corner.

This is the same property conveyed to the Mortgagors herein by deed of G. D. Collier, dated May 6, 1953, recorded in the R.M.C. Office for Greenville County, S.C., in Deed Book 525, at Page 545.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-2

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 1 PAGE 383

REGISTERED AND CANCELLED BY RECORD  
237 MAY 11 1971  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:46 O'CLOCK P. M. NO. 17312