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BOOK 681 PAGE 335

VA Form VB-4338 (Home Loan)  
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH  
R.M.C.

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE } ss:

**WHEREAS:**

CORNELIUS LOUIS STONEY, JR. of  
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO. a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Five Hundred - - - - Dollars (\$ 8,500.00 ), with interest from date at the rate of four & one-half per centum ( 4 1/2 %) per annum until paid, said principal and interest being payable at the office of GENERAL MORTGAGE CO. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-three and 81/100 - - - - -Dollars (\$ 53.81 ), commencing on the first day of August, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1976.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL That certain piece, parcel or lot of land with the building and improvements thereon, lying and being on the Northwesterly side of Lowndes Avenue in the City of Greenville, South Carolina, being shown as a part of Lots Nos. 86 and 87 of a Re-division of Portion of Dixie Heights on the plat of property of John A. Carson as recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book W, Page 143, and being more particularly shown on plat of property of Cornelius Louis Stoney, Jr., dated May 29, 1956, prepared by R. K. Campbell, Surveyor, and having according to said plat the following metes and bounds, to-wit:

BEGINNING At an iron pin on the Northwesterly side of Lowndes Avenue at a point 92 feet Northeast of the northerly corner of the intersection of Lowndes Avenue and Lowndes Hill Road and running thence along the Northwesterly side of Lowndes Avenue, N. 45-12 E. 60 feet to an iron pin; thence N. 44-48 W. 150 feet to an iron pin in the rear line of Lot No. 77; thence along the line of Lots 77 and 78, S. 45-12 W. 60 feet to an iron pin; thence S. 44-48 E. 150 feet to the point of beginning.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

WITNESSED my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_, 1956.  
Notary Public for South Carolina