

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Duke Power Company, a corporation organized and existing under the laws of the State of New Jersey, all that certain lot or tract of land in or near the City of Greenville, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in Gibbs Street, a corner of the sub-station lot of Duke Power Company, which point is located North 37 - 29 East 20 feet from a concrete monument, and runs thence with the line of Duke Power Company South 37 - 29 West 20 feet to said concrete monument, same course 80 feet to a concrete monument, same course 20.8 feet, total distance 120.8 feet to a stake a corner of Duke Power Company land, which corner is located at or near the south edge of the old run Reedy River; thence North 34 - 20 West 124.2 feet to a stake; thence North 52 - 27 West 73.4 feet to a stake; thence North 35 - 55 East 94 feet to a stake; thence South 49 - 00 East 194.8 feet to the point of Beginning, containing 0.44 acre, more or less; being shown on print File No. 15-72, dated November 22, 1955, hereto attached and made a part hereof, and thereon indicated "Area = 0.44 Acre".

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said