

**Mortgage of Real Estate**

STATE OF SOUTH CAROLINA

FILED  
GREENVILLE CO. S. C.COUNTY OF GREENVILLE

MAY 26 10 22 AM 1956

THIS MORTGAGE, made this 26th day of May, 1956, between  
OLLIE FARNSWORTH  
LEWIS L. ALBISON

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

**WITNESSETH:**

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten thousand Five hundred and no/100 - - - - - DOLLARS (\$ 10,500.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 26th day of June, 1956, and a like amount on the 26th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 26th day of May, 1976

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY: its successors and assigns, forever:

ALL that parcel or lot of land with the buildings and improvements thereon, situate on the South side of Lee Road and on the West side of Boundary Street (formerly known as a county road), near the City of Greenville, in Greenville County, South Carolina, being known and designated as Lot 1 on plat of Property of William B. Ducker made by Dalton & Neves, Engineers, 1956, and having, according to said plat and a recent survey made by R. W. Dalton, May 25, 1956, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southwest corner of the intersection of Lee Road and Boundary Street, and running thence along the Western edge of Boundary Street, S. 25-35 E., 146.5 feet to an iron pin; thence S. 73-26 W., 90 feet to an iron pin; thence N. 19-39 W., 145.5 feet to an iron pin on the South side of Lee Road; thence along the South side of Lee Road, N. 73-48 E., 75 feet to the Beginning corner.

Being the same property conveyed to the mortgagor herein by deed of William B. Ducker, to be recorded herewith.