

MAY 4 4 22 PM 1956

BOOK 677 PAGE 73

OLLIE FARNSWORTH
R.M.C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 4 day of May, 19 56, between
Vetter J. Williams, Jr.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand Five Hundred - - - DOLLARS (\$ 7,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 2nd day of June, 19 56, and a like amount on the 2nd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 2nd day of May, 19 76.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land in Greenville Township, Greenville County, state of South Carolina, being known and designated as the northwest portion of lot No. 13 on plat of property of Eliza D. Ware, said plat made by Dalton & Neves, Engineers, in October 1941, and recorded in the R. M. C. Office for Greenville County in plat book M page 27, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at a point on the northeastern side of Agnew Road, formerly View Point Drive, in the center of the front line of lot No. 13, the point of beginning being 185 feet to Marion Road, and running thence with said Agnew Road N. 49-0 W. 65 feet to an iron pin, joint front corner of Lots 13 & 14, and running thence N. 48-40 E. 506 feet to an iron pin; thence with the joint rear line of lots 19 & 13, S. 43-0 E. 60 feet to an iron pin in the center of the rear line of lot No. 13; thence with a new line through lot No. 13, S. 48-15 W. 499.6 ft to the beginning corner.

This being the same property conveyed to mortgagor by R. W. Manley by deed to be recorded herewith.