

FILED

GREENVILLE CO. S. C.

State of South Carolina

MAY 1 4 51 PM 1956

County of GREENVILLE

OLLIE FARNSWORTH
R. M. C.

I, William G. Dickert

SEND GREETING:

WHEREAS, I the said William G. Dickert

in and by my certain promissory note in writing, of even date with these presents AM well and truly indebted to Canal Insurance Company in the full and just sum of Nine Thousand and No/100 (\$ 9000.00) DOLLARS, to be paid Canal Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 19 56 and on the 1st day of each month of each year thereafter the sum of \$ 52.62, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April 19 81, and the balance of said principal and interest to be due and payable on the 1st day of May 19 81; the aforesaid monthly payments of \$ 52.62 each are to be applied first to interest at the rate of Five (5 %) per centum per annum on the principal sum of \$ 9000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of 5 per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said William G. Dickert

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said William G. Dickert in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns forever:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, on the Western side of Burgundy Drive, near the City of Greenville, being shown as lot # 17, on a plat of Wildair Estates, recorded in the R.M.C. Office for Greenville County in Plat Book EE at Page 19, and described as follows:

BEGINNING at a stake on the Western side of Burgundy Drive, 257 feet North from Edwards Road, at corner of lot # 18, and running thence with the line of said lot, S. 76-02 W. 200 feet to a stake; thence N. 13-40 W. 95 feet to a stake at corner of lot # 16; thence with the line of lot # 16, N. 76-02 E. 200 feet to a stake on Burgundy Drive; thence with the Western side of said Drive, S. 13-40 E. 95 feet to the beginning corner.

Being the same premises conveyed to the mortgagor by deed recorded in Book of Deeds 497 at Page 377.