

APR 16 2 49 PM 1956

BOOK 675 PAGE 47

VA Form VB4-6238 (Home Loan)
April 1955. Use Optional. Service-
men's Readjustment Act (38 U. S.
C. A. 694 (a)). Acceptable to Fed-
eral National Mortgage Association.

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES H. GILBERT

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation
organized and existing under the laws of the State of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eight Thousand Three Hundred and No/100 - - -
Dollars (\$ 8,300.00), with interest from date at the rate of
four and one-half per centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable
at the office of General Mortgage Co.
in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Six and 14/100 - - -
Dollars (\$ 46.14), commencing on the first day of
June, 19 56, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 19 81.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

in Austin Township, in a subdivision known as Scarsdale Manor
and being known and designated as Lot No. 14 thereof, as shown on
Plat recorded in the R.M.C. Office for Greenville County in Plat
Book GG, at page 105, and according to a Survey prepared by R. W.
Dalton in April 1956, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Scarsdale Street,
which iron pin is 498 feet Northeasterly from the intersection of
said Street and Maple Street, and running thence with Scarsdale
Street, N. 54-31 E. 81.8 feet to an iron pin; thence N. 38-08 W. 155.1
feet to an iron pin; thence S. 54-31 W. 74.7 feet to an iron pin in
line of Lot No. 13; thence with the line of said lot, S. 35-29 E. 155
feet to the beginning corner.

The above described property being the same conveyed to the Mortgagor
by Dera R. Conway by Deed of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty
of the loan secured by this instrument under the provisions of the
Serviceman's Readjustment Act of 1944, as amended, within 60 days
from the date the loan would normally become eligible for such guaranty,
the mortgagee herein at its option, may declare all sums secured hereby
immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;