

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of \$1.00 to it in hand paid, the receipt of which is hereby acknowledged, Woodside Mills do hereby waive and subordinate its rights of reverter and all other rights referred to and reserved in the deed heretofore made by Woodside Cotton Mills Company to Hoyt Anders, et al, as trustees for the Woodside Methodist Church and the Methodist Church in favor of the lien of that mortgage in the sum of \$15,000.00, to be executed by said church to Fidelity Federal Savings & Loan Association of Greenville, South Carolina, and does hereby consent to the execution of said note and mortgage. It is understood and agreed, however, and expressly made a part of the consideration for the execution of this consent and waiver, that in the event of default in the payment by the Woodside Methodist Church of its note to be executed to Fidelity Federal Savings & Loan Association of Greenville, South Carolina, that the said building and loan association, its successors, transferees, and assigns, prior to enforcing the collection of said note by way of foreclosure or otherwise, hereby agrees to notify Woodside Mills of said default and to accept payment by Woodside Mills of any unpaid principal and interest then due on said note, in which event the said Fidelity Federal Savings & Loan Association, its successors, transferees, and assigns, will execute an outright assignment transferring and conveying said note and mortgage to the said Woodside Mills, its successors and assigns.

IN WITNESS WHEREOF Woodside Mills has caused this instrument to be signed by its duly authorized officers and its corporate seal to be affixed this 29th day of February, A. D. 1956.

IN THE PRESENCE OF:
[Signature]
[Signature]

WOODSIDE MILLS (SEAL)
 By: [Signature] Pres.
[Signature] SEC. TREAS.

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