

FEB 20 3 50 PM 1956

VA Form VB4-4338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, James H. Hayden and Cathern B. Hayden

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of State of South Carolina, a corporation, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand One Hundred Twenty-Five & No/100 Dollars (\$ 15,125.00), with interest from date at the rate of Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty-Four and 8/100 Dollars (\$ 84.08), commencing on the first day of April, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 19 81

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; in Gantt Township, being known and designated as lot # 12, on plat of the property of Belle Meade, recorded in the R.M.C. Office for Greenville County in Plat Book EE at Pages 116 and 117, and having according to a more recent survey prepared by R. W. Dalton, Eng., dated February 16, 1956, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Brook Forest Drive, at the joint front corner of lots # 11 and 12, and running thence with Brook Forest Drive, N. 54-49 W. 70 feet to an iron pin; thence with the curve of the intersection of Brook Forest Drive and Williamsburg Drive, the chord of which is S. 81-51 W. 36.2 feet to an iron pin on Williamsburg Drive; thence with said Drive, S. 38-30 W. 125.1 feet to an iron pin; thence S. 50-40 E. 99.7 feet to an iron pin, joint rear corner of Lots #11 and 12; thence with line of lot #11, N. 36-53 E. 154.5 feet to the point of beginning.

Being the same premises conveyed to the mortgagors by William L. Costner by deed to be recorded.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;