

Mortgage of Real Estate

FEB 18 9 30 AM 1956

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 16 day of February, 1956, between
J. A. Christopher and Mildred L. Christopher

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of _____
Eight Thousand DOLLARS (\$ 8,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 15th day of March, 1956, and a like amount on the 15th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 15th day of February, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land in Paris Mountain Township, Greenville County, state of South Carolina, lying and being on the southern side of Putman Road, and being known and designated as a portion of Lot 25 of Farr Estates as shown on plat thereof recorded in the R. M. C. Office for Greenville County, in plat book M page 19, and having according to a more recent survey by T. C. Adams, the following metes and bounds, to-wit:

Beginning at an iron pin on the southeast side of Lake View Drive (formerly Putman Road), being the joint corner of the dividing line of lot 25, and the point of beginning being 305.5 feet to Haynsworth Road, and running thence with a line through lot No. 25, S. 30-30 E. 667 feet to an iron pin in the branch; thence with the branch as the line S. 55-30 W. 90.6 feet to an iron pin joint rear corner of lots 25 and 24; thence with the line of lot No. 24, N. 30-30 W. 676 feet to an iron pin on Lake View Drive, (formerly Putman Road); thence with Lake View Drive N. 61-50 E. 90 feet to the beginning corner.

Being the same property conveyed to mortgagors by deed of J. K. Keller to be recorded herewith.