

FEB 9 4 40 PM 1956

SOUTH CAROLINA

VA Form VB4-4335 (Home Loan)  
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 894 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH  
R. M. C.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF } ss:

WHEREAS:

Sam Morgan King - - - - - of  
Greenville, South Carolina - - - - - , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company - - - - - , a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Two Hundred - - - - - Dollars (\$ 19,200.00 ), with interest from date at the rate of four and one-half per centum ( $4\frac{1}{2}$  %) per annum until paid, said principal and interest being payable at the office of - - - - - Canal Insurance Company - - - - - in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Six and 73/100 - - - - - Dollars (\$ 106.73 ), commencing on the first day of March - - - - - , 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February , 19 81.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All these pieces, parcels or lots of land known and designated as Lot No. 6 according to plat of Marshall Court recorded in the R. M. C. Office for Greenville County in Plat Book "T", Page 261, and .29 acres adjoining said Lot No. 6 according to plat of the property of Sue C. Ashmore, made by Piedmont Engineering Service on 6 March 1952, said parcels having according to a more recent survey made by Madison H. Woodward, R. E., on 7 February 1956, the following metes and bounds, when described together, to wit:

BEGINNING at an iron pin on Marshall Court, corner of Lot No. 7, and running thence S. 89-52 E., 182.8 feet to an iron pin; thence S. 25-46 E., 90 feet to an iron pin; thence S. 25-46 E., 19.4 feet to an iron pin on South Carolina Highway No. 291; thence along said Highway, S. 46-30 W., 185.5 feet to an iron pin; thence N. 43-30 W., 95.9 feet to an iron pin; thence N. 25-14 W., 110 feet to an iron pin on Marshall Court; thence along Marshall Court, N. 16-12 E., 60 feet to an iron pin, the point of BEGINNING.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following-described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40000-2

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RECORDED AND CANCELLED OF RECORD  
6 DAY OF March 19 56  
OLLIE FARNSWORTH  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 11:30 O'CLOCK A. M. NO. 24950

FOR REFERENCE TO THIS MORTGAGE SEE

SATISFACTION BOOK 23 PAGE 511