

FEB 4 9 34 AM 1956

SOUTH CAROLINA

VA Form VB4-6338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, David Marcus Steele and Dorothy V. Steele

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ninety-Three Hundred and No/100- - - -
Dollars (\$9300.00), with interest from date at the rate of
Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable
at the office of General Mortgage Co.
in Greenville, S. C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-One & 70/100
Dollars (\$51.70), commencing on the first day of
April, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1961

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville
State of South Carolina; in Austin Township, being known and designated as lot # 7, on plat of property of Scarsdale Manor Subdivision, recorded in the R.M.C. Office for Greenville County in Plat Book GG at Page 105, and having according to a more recent survey made by R. W. Dalton, Engineer, in January 1956, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Scarsdale Street, at the joint front corner of lots # 6 and 7, and running thence with the line of lot # 6, S. 35-29 E. 155 feet to an iron pin; thence S. 54-31 W. 154 feet to an iron pin on the Eastern side of Maple Street; thence with said Maple Street, N. 19-44 W. 160 feet to an iron pin at the intersection of Scarsdale Street and Maple Street; thence with said Scarsdale Street, N. 54-31 E. 111.5 feet to the beginning corner.

Being the same property conveyed to the mortgagors by deed to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

667 667 243

RECORDED AND INDEXED BY BOARD
209
FEB 4 1956