

STATE OF SOUTH CAROLINA,

County of Greenville

FEB 2 10 34 AM 1955

OLLIE FARNSWORTH  
R. M. C.

To all Whom These Presents May Concern:

WHEREAS I, Charles M. Payne, of Greenville County, am well and truly indebted to Local Home Builders, Inc.

in the full and just sum of One Thousand, One Hundred, Forty-Nine and 57/100 - - (\$ 1,149.57 ) Dollars. in and by my certain promissory note in writing of even date herewith, due and payable as follows: in monthly instalments of Fifteen and No/100 - (\$15.00) Dollars each, beginning on the first day of February, 1955 and continuing on the first day of each and every succeeding month thereafter until the principal debt has been paid in full, said payments to be applied first to interest and then to the principal balance remaining due from month to month,

with interest from date at the rate of five (5%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Charles M. Payne

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Local Home Builders, Inc., its successors and assigns forever:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, being known and designated as Lot No. 16 of Cordell Subdivision No. 10 as shown on plat thereof made by C. C. Jones, in December, 1952 and recorded in the R. M. C. office for Greenville County in Plat Book BB, at page 84, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southeast corner of the intersection of Stokes Street and Curtis Road, and running thence along the southwest side of Curtis Road, S. 60-45 E. 202.5 feet to an iron pin at the corner of property now or formerly belonging to Mattie C. Wright; thence along the line of that property, S. 79-55 W. 39.5 feet to an iron pin; thence continuing along the line of that property, S. 8-50 W. 56.5 feet to an iron pin at the rear corner of Lot No. 15; thence along the line of Lot No. 15, N. 88-13 W. 189.4 feet to an iron pin on the east side of Stokes Street; thence along the east side of said Stokes Street, N. 10-07 E. 50 feet to a bend; thence N. 22-14 E. 64.9 feet to another bend; thence N. 29-04 E. 53 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to me by Howard Walsteen Brooks by deed of even date herewith, not yet recorded.

This is a second and junior mortgage, being junior to the lien of the First Federal Savings and Loan Association of Greenville.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Local Home Builders, Inc., its successors ~~Heirs~~ and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

*In Satisfaction see R. E. M. Book 1071 Page 603.*

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Oct. 67  
Ollie Farnsworth  
1159 a. 10220