

SOUTH CAROLINA MORTGAGE

FILED GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

FEB 1 5 01 PM 1956

COUNTY OF GREENVILLE

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OLLIE FARNSWORTH R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

HEYWARD G. PELHAM AND JEAN T. PELHAM,

of

Greenville, South Carolina

, hereinafter called "Mortgagors,"

whether one or more, send greetings:

WHEREAS, Mortgagors are indebted to CANAL INSURANCE COMPANY, a South Carolina corporation, having its principal office at Greenville, South Carolina (hereinafter called "Mortgagee"), for the payment of the principal sum of Seventeen Thousand and No/100ths Dollars (\$ 17,000.00 ) as evidenced by a note of even date herewith, bearing interest at the rate set forth therein, interest and principal being payable in monthly instalments and the final payment of the entire unpaid balance of principal and interest to become due and payable on the first day of February 19 76, the terms of which are incorporated herein by reference.

NOW, KNOW ALL MEN, that Mortgagors, in consideration of the aforesaid debt and for better securing the payment thereof to Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to Mortgagors in hand well and truly paid by Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign; and release unto Mortgagee, its successors and assigns, the following described property situated in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and within the corporate limits of the City of Greenville, Being known and designated as Lot No. 12 of a subdivision known as Stone Lake Heights, Section No. 1 according to a plat thereof prepared by Piedmont Engineering Service, June, 1952, and recorded in the R.M.C. Office for Greenville County in Plat Book BB at page 133, and having according to a more recent plat prepared by Piedmont Engineering Service, dated January 25, 1956, entitled "Property of Heyward G. Pelham and Jean T. Pelham" the following metes and bounds:

BEGINNING at an iron pin on the Western side of Lakecrest Drive, the joint front corner of Lots Nos. 11 and 12, and running thence along the Western edge of said Lakecrest Drive, S. 1-35 W. 100 feet to an iron pin, the joint front corner of Lots 12 and 13; thence along the joint line of said Lots 12 and 13, S. 83-47 W. 241.1 feet to an iron pin on the Eastern edge of a 20-foot alley; thence along the Eastern edge of said 20-foot alley, N. 11-22 E. 134.2 feet to an iron pin, the joint rear corner of Lots Nos. 11 and 12; thence along the joint line of said Lots 11 and 12, S. 88-25 E. 214.7 feet to an iron pin, the beginning corner.

This is the identical property conveyed to Heyward G. Pelham by William R. Timmons, Jr. by deed dated June 4, 1955, and recorded in the R.M.C. Office for Greenville County in Deed Volume 527 at page 140. A one-half undivided interest in said property was conveyed by Heyward G. Pelham to Jean T. Pelham by deed dated February 1, 1956, and to be recorded in the R. M. C. Office for Greenville County contemporaneously with this mortgage.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 35 PAGE 740

SEARCHED AND CANCELLED OR RECORDED 20 DAY OF Jan 1976 Ollie Farnsworth R. M. C. OFFICE GREENVILLE COUNTY S. C. #3103 2/10/56 P. M. NO. 18407