

VA Form VB4-6838 (Home Loan)
April 1955. Use Optional. Service-
men's Readjustment Act (38 U. S.
C. A. 694 (a)). Acceptable to Fed-
eral National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

We, JAMES JUNIOR GAULT and THELMA P. GAULT

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Two Hundred Fifty and No/100 - - Dollars (\$ 8,250.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Five and 87/100 - - Dollars (\$ 45.87), commencing on the first day of 14/5 March 2 P.M. 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of 16/6 February 2 P.M. 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

in Austin Township, being known and designated as Lot No. 11, as shown on a Plat of property of Scarsdale Manor, recorded in the R.M.C. Office for Greenville County in Plat Book GG, at page 105, and having, according to a more recent survey prepared by R. W. Dalton, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Scarsdale Street, which said iron pin is 258 feet East of the intersection of Maple Street and Scarsdale Street, at the joint front corner of Lots Nos. 10 and 11, and running thence with said Scarsdale Street, N. 54-31 E. 80 feet to an iron pin at the joint front corner of Lots Nos. 11 and 12; thence with the line of Lot No. 12, N. 35-29 W. 155 feet to an iron pin; thence S. 54-31 W. 80 feet to an iron pin, joint rear corner of Lots Nos. 10 and 11; thence with the line of Lot No. 10, S. 35-29 E. 155 feet to the beginning corner.

The above described property is the same conveyed to the Mortgagors by Dera R. Conway by Deed of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49838-2

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 72 PAGE 1085

SATISFIED AND CANCELLED OF RECORD
25 DAY OF Nov 1980
Thannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:25 O'CLOCK A. M. NO. 15925